



## Welcome to Blueglory!

### Overview:

Blue Glory Defense Officers Welfare Society has been registered under Societies Registration Act XIII of 1860 (**Registration No. S/RW/SW/1169/2014 dated September 15, 2014**) with area of operation in National Capital territory of Delhi having its office at 155, First Floor, Vardhaman Star City Mall, Sector 7, Dwarka, New Delhi – 110078.

Blue Glory Defense Officers Co-operative Group Housing Society Ltd, Faridabad (**Registration No 2331**) was registered under the provisions of Haryana Co-operative Societies Act, 1984 on **February 10, 2006**. The society had so far not under taken Housing Development activity and now intends to rejuvenate the same.

### Inspiration of the name “Blue Glory”

*Ipomoea Purpurea*, the Purple-blue, tall, or common Morning Glory is a species in the genus *Ipomoea* to Mexico and Central America. Like all morning glories the plant entwines itself around structures, growing to a height of 2-3 m tall. The leaves are “heart-shaped and the stems are covered with brown hairs. The flowers are trumpet-shaped, predominately blue to purple or white, 3-6 cm diameter. A

blue flower or Blue Morning Glory.....is what we call Blue Glory, adapted to a light shade.....a rare species that grows “tall” amongst flowering plants.

### **How and why Blue Glory was formed**

The formation of this society itself has a unique story. It was formed due to the fact that many of the serving officers were putting their money into other societies formed to participate in the DDA Land Pooling Scheme. Some suggested that it would be wide to make out own society. The advantage being that this homogenous group can cater to the unique needs of its people. Flexibility in investment options and sharing the benefits that accrues from creating a unique scheme. Today, we have members who have joined and do not have full share of money to contribute immediately. Inputs are being taken from all members to constantly review and fine tune rules of the game.

### **How are we going to be Different**

- By creating Blue Glory, we propose to take advantage of being together on one platform.
- In Blue Glory, our endeavor would be to undertake out own projects. It is proposed that we create this organization for the people, by the people, and of the people and hence allow people to explore and do what they want.
- To do this, technology can be put to use and opinion/voting on proposals could be done on this platform itself. As we embark upon to initiate a project

in Delhi, we would look out for other opportunities in NCR. Even if we need to collaborate, it will be done by exercising adequate control.

- Society would open an Escrow account and hence regulate the flow of money to ensure timely completion.
- We are also different because in this society the members would exercise control decision making who in this case are serving officers besides the retired ones.

### Statement of Purpose

A group of Officers (Serving and Retired) of Armed Forces have formed this Defense Officers Welfare Society for the purpose of joining the DDA Land Pooling Scheme when it is launched. The society shall have its activity all over the country and shall endeavor to make its members from the community pool of both serving and retired officers. Referred members from other sister services and some civilians (friends and family) would also be considered as members. The objective however is to form a large homogenous group of blues, OGs, or whites.

### Pride and Honour

Armed Forces have traditionally stood for pride and honour. At BGDOWS, pride and honour remains paramount. We will continue to ensure and pledge that each member stand for his honour and dignity and that of the society, he is part of. Being a member of BGDOWS would hence be a matter of pride for all of us. Hence our **MISSION remains to create an organization that makes each person associated with it feel that pride**. While doing that our VISION is

focused on people, all kinds of people – tall, dark, fat, fair, lean, hungry, caring, funny, greedy, happy, critical, supportive, confused, or inspiring. We accept and embrace people as they are and not try to change them. Instead, we direct our energies to create an environment conducive to usher in that wave of change that we yearn for both for us and the generations following behind. **Our motto hence would be People are our Passion and the Blue Glory is more about people than anything else.**

## **REIC**

The Real Estate Investment Communities (REIC) Initiative in Delhi is initiated and managed by Blue Glory Defense Officers Welfare Society. Under REIC groups could be formed from amongst the large pool of members and branched off to other investment opportunities as desired or in common amongst these members. At Faridabad/Gurgaon, the activities may proceed under Blue Glory Defense Officers CGHS registered at Faridabad. A new entity may be formed for other places as required. This acronym is similar to REITs which are launched in the county from March-April 2015, initially being launched in the commercial property sector. REITs would be like Mutual Fund Opportunities for investors.