



Equalization Charge (as on 01 May 16)

Applicable to new members

– at 9% per annum the EC will be entered as debit in individual ledger account and debitable at the final land cost calculation stage. It may be offset with the credit interest also or other schemes.

EC is calculated based on payments called for since 01 Feb 15.

From 01 Feb 15 to 30 May 15 - On first instalment of 2,50,000/- x 4 months = 7500/-

From 31 May 15 to 30 Sep 15 - On second instalment on 5,00,000/- x 5 months = 18,750/-

From 01 Oct 15 to 31 Dec 15 - On third instalment of 7,50,000/- x 3 months = 16,875/-

From 01 JAN 16 to 30 Apr 16 - On third instalment* of 7,50,000/- x 4 months = 22,500/-

TOTAL = **65,625/-**

***The third instalment period has been split for ease of calculation between two calendar years**

As a limited period offer there is a waiver on EC.